

**Marion County Savings Bank
ACH Loan Payment Authorization**

Setup an electronic payment for my MCSB loan:

MCSB Loan Account Number: _____
Payment Amount: Exact Amount Billed or Other: _____
Transfer Date: Payment Due Date or _____ Days after payment is due

Transfer my Payment From:

Financial Institution Name: _____
Account Type: Checking or Savings
Routing Number: _____
Account Number: _____

This authorization must be accompanied by a copy of a cancelled/voided check

I/We authorize Marion County Savings Bank to electronically transfer funds through the Automated Clearing House (ACH) system from my/our deposit account at the Financial Institution listed above to my/our loan with Marion County Savings Bank listed above.

I/We understand that transfers will be made monthly on the due date of the loan payment or a date which I have specified. If the scheduled transfer date falls on a non-business day, such as a weekend or holiday, my payment will be transferred on the business day prior to the scheduled transfer date. I/We acknowledge that the origination of said ACH transfers to my/our account must comply with the provisions of U.S. law. This authorization will remain in effect until I/we have notified Marion County Savings Bank orally or in writing 15 business days prior to the next scheduled transfer date.

If an ACH transfer request is not honored by the financial institution, for any reason, I /we may be subject to a charge for non-sufficient funds (NSF) as specified in the loan, as if I/we had delivered a NSF check to Marion County Savings Bank. In the instance two consecutive ACH transfer requests are denied, Marion County Savings Bank reserves the right to cancel this agreement. In such event, I/we will begin making the loan payments via check, money order or in cash. Additionally, I/we agree that from time to time Marion County Savings Bank is allowed to initiate transfers to correct errors. I/we understand that nothing in this Authorization modifies or changes any terms or conditions of the loan, other than I/we may make my/our monthly payments by ACH transfer as described herein. I/we are not required to sign this Authorization as a condition to obtaining any extension of credit.

I/we understand that if my/our loan becomes past due for any reason that my/our payment will not be electronically transferred and that I/we must make my payment via check, money order, or cash until such time when my/our loan is not past due at which time electronic transfers of my monthly payment will resume. I/we understand that the amount transferred electronically may include fees associated with my/our loan such as annual fees and late charges.

_____ Authorized Signature	_____ Printed Name	_____ Date
_____ Authorized Signature	_____ Printed Name	_____ Date

Return this form with a cancelled/voided check to:
Marion County Savings Bank
P.O. Box 98
Salem, IL 62881

For Bank Use Only Date Received _____ Date ACH Setup Completed _____ Processed By _____

**Marion County Savings Bank
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Additional Disclosures**

Your right to terminate this authorization and the procedure for doing so.

If you have authorized Marion County Savings Bank to electronically transfer funds from your account to make your loan payment at Marion County Savings Bank, you may stop any of the transfers by notifying us orally or in writing 15 business days prior to the effective date of the next transfer.

To stop a payment orally, contact us during normal business hours at 618-548-3440 or visit us in person at 301 West Main Street, Salem, IL.

To stop a payment in writing, send correspondence to:

Marion County Savings Bank
P.O. Box 98
Salem, IL 62881

Notice of varying amounts

If your regular loan payment amount will vary, we will inform you in writing at least 10 days prior to your next scheduled payment transfer.

Liability for failure to stop payment of preauthorized transfer

If you instruct us to stop a transfer at least 15 business days prior to the effective date of the next transfer as indicated in the instructions above and we fail to stop the payment then we will be liable for your losses and damages.

However, we will **not** be liable in the following events:

- If, through no fault of our own, you do not have enough money in your account to make the transfer
- If, despite reasonable precautions taken by us, we are prevented from making the transfer due to circumstances beyond our control (such as fire, flood, or electronic equipment failure).